

# **National Securities Depository Limited**

**Legal Task Force Group Meeting**

**Regulatory Change Management**

**In India**

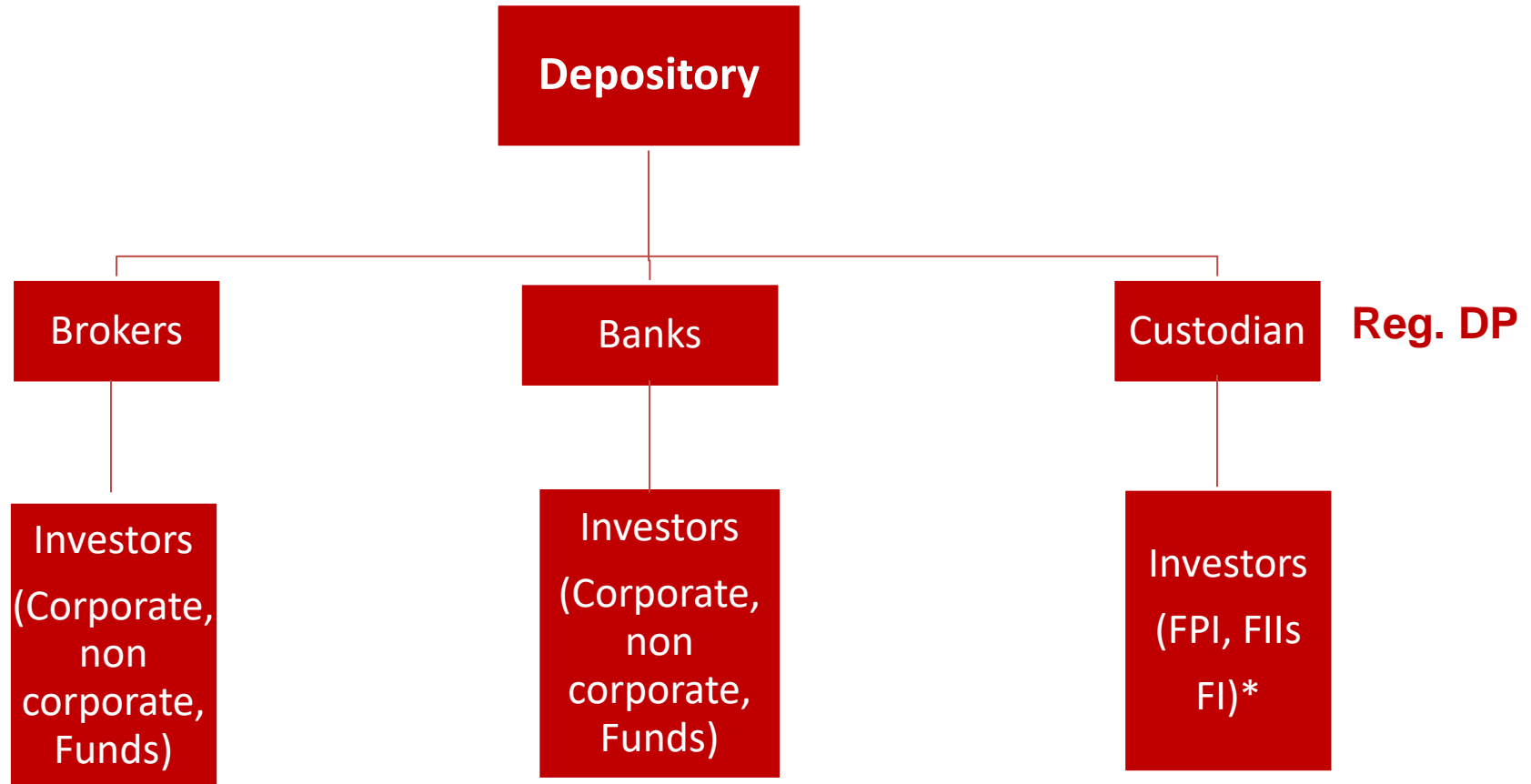
**Some Improvements**

**Malav Shah | Legal & Compliance**

**September 2021**



# Securities Account System



\*Foreign Portfolio Investors, Foreign Institutional Investors and Foreign Investors

# Regulatory Change

Key Regulators	Nature
Securities and Exchange Board of India (SEBI)	All kinds of securities (except those regulated by RBI)
Reserve Bank of India (RBI)	Government Securities, Commercial Papers
International Financial Services Centre Authority (IFSCA)	All kinds of securities in International Financial Services Centre set up in India

# Regulatory Change Management

- Engage with the officials on regular basis and understand perspective
- Setting up regulatory team for research and co-ordination
- Communicate to Regulators the recent trends in the securities market
- Suggest measures for ease of doing business – simplifying procedures
- Adoption of new digital technologies and methods
- Support regulators in implementation of various circulars
- Make representations to the Regulator for amendments to existing regulations, circular or rules
- Participate in research projects/ consultation papers

# How to make Capital Markets more attractive



# How To Make Capital Markets More Attractive

## Regional and Local Investors

- Retail Investors participation showing increasing trend
- Increase in investor awareness
- Access to all services online

## Foreign Investors

- Set up of MII in International Financial Services Center will attract Foreign Investors
- Relaxed mechanisms for listing
- Indian Government relaxed Foreign investment norms in few sectors

# Thank You

**National Securities Depository Limited**

Trade World, A Wing,

Kamala Mills Compound,

Lower Parel, Mumbai – 400013

[www.nsdl.co.in](http://www.nsdl.co.in)