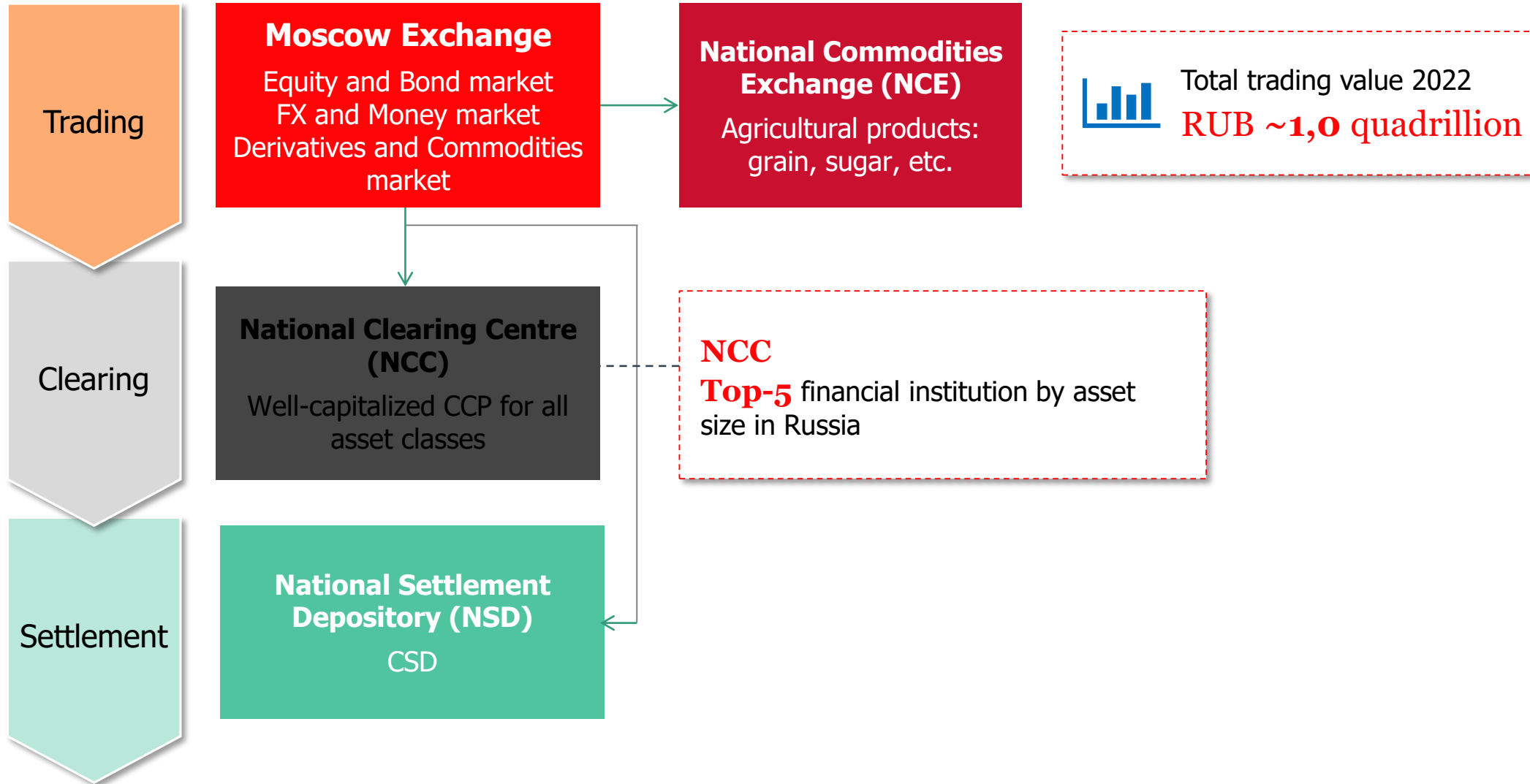


An aerial photograph of a city skyline at sunrise. The sky is a mix of orange, yellow, and blue. In the foreground, a large red rectangular area is overlaid on the image. The city features several prominent skyscrapers, including a cluster of tall, dark buildings on the left side. A river or canal is visible on the left, and a bridge spans across it. The overall scene is hazy and atmospheric.

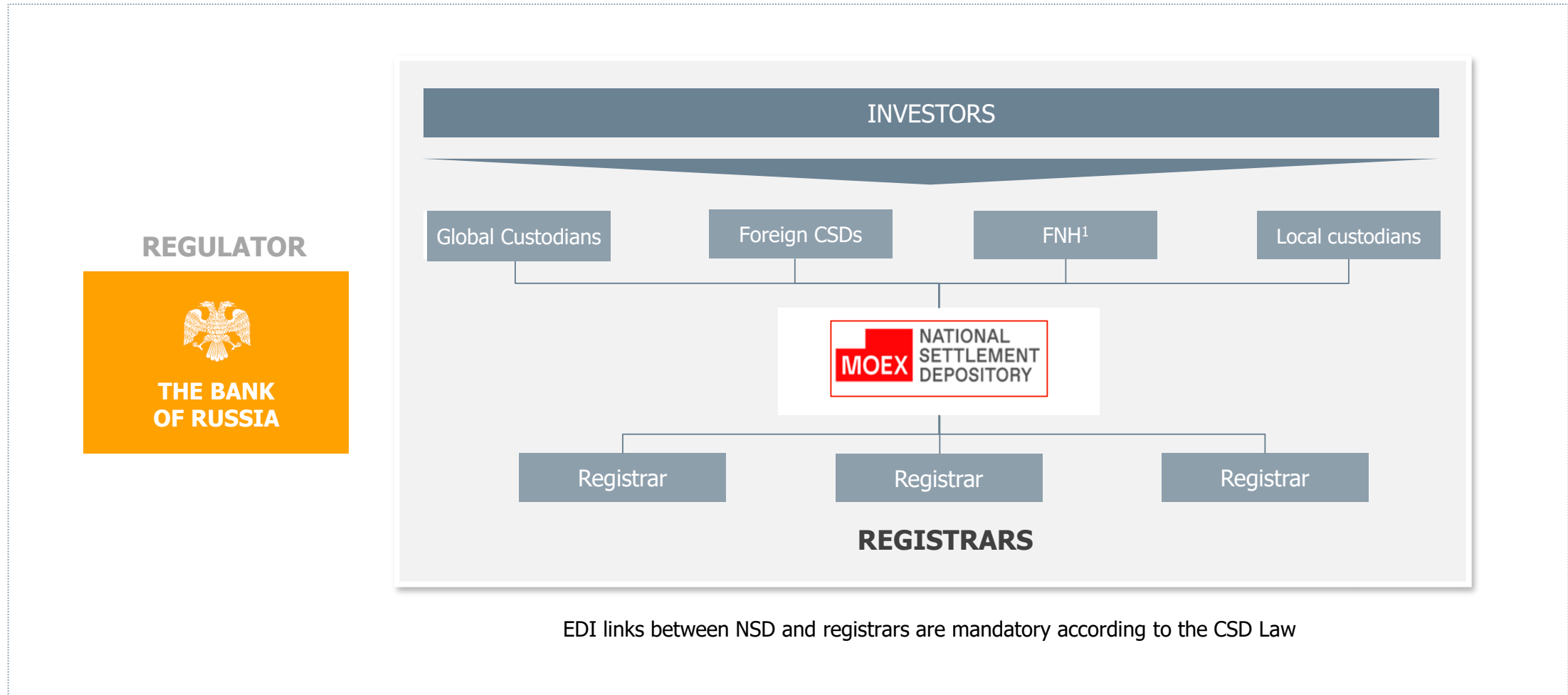
NSD OVERVIEW

NOVEMBER 2023

MOEX - integrated platform for trading, clearing, settlement, depository, market data and IT services



RUSSIAN SETTLEMENT INFRASTRUCTURE



ABOUT NSD: KEY FACTS AND FIGURES

Russian financial market infrastructure

- Systemically important **settlement depository**
- Operator of systemically important payment system
- Credit rating at ruAAA with a stable outlook assigned by Expert RA Rating Agency
- Systemically important trade repository
- Valuation center recognized by the Bank of Russia
- Status of the Bank of Russia's Financial Messaging System (SPFS) Service Bureau
- NSD has proven to be a **reliable partner** with the highest standards of AML, compliance and risk management policies, cyber security and resiliency, that in result supports the **overall stability of the financial market.**

International expertise

- Largest settlement depository in Russia, the CIS and Eastern Europe
- Inter-depository accounts with central securities depositories and international settlement and clearing centers in 8 countries
- Correspondent accounts with largest foreign and Russian banks

Registration, maintenance and validation of **identification codes**

- National Numbering Agency (NNA) for ISIN and CFI codes
- Local Operating Unit (LOU) for assigning Legal Entity Identification (LEI) codes

ABOUT NSD: OUR BUSINESS



SECURITIES DEPOSITORY

- Secure post-trading infrastructure
- Safekeeping, settlement of on-exchange and OTC transactions (FOP, DVP)
- Corporate actions
- Issuer services, tax agent services



PAYMENT SYSTEM

- The largest payment system, providing secure convenient settlements
- Cash settlement services, FX services, auto currency control, cash accounts maintenance



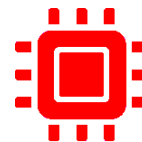
COLLATERAL MANAGEMENT

- Collateral management (tri-party services) and cash and securities netting
- Integration with market and OTC platforms
- Single platform and comprehensive automation of processes



INFORMATION SERVICES

- Consolidated information on securities and corporate actions
- Analytics for the formation and transfer of reports
- Unique source of corporate information



TECHNOLOGICAL SERVICES

- Innovative technologies, high level of comfort for market participants
- SWIFT and SPFS Service Bureau
- Electronic Documents Transit



REPOSITORY

- The first in Russia systemically important repository
- Number of services for optimization business processes
- Registration of OTC derivative and REPO trades

CURRENTLY THE SPFS IS THE MOST PREFERRED AVAILABLE WAY TO ACCESS BANKS IN RUSSIA

Since 2014 | Available
24/7/365



Risks of the SWIFT have already been realised → Geopolitical situation is conducive to the development of modern financial regional communication networks

The SPFS is an advanced network of financial communication, developed and maintained by the Bank of Russia

01

Transparent rules & principles for financial information exchange

02

Correspondent relations between credit institutions

03

Around 400 users are in the SPFS

04

An uninterrupted payment system operation ensured by the Bank of Russia

SERVICE BUREAU – AN OPTIMAL WAY TO ACCEDE TO THE SPFS

compliant with all the standards and requirements released by the Bank of Russia

The NSD service bureau is the leading one

Connecting to SPFS via the NSD Service Bureau provides following advantages:

- no integration costs with the Bank of Russia
- operations through the existing communication channels & interfaces
- access to all SPFS clients and services

THANK YOU!

APPENDIX

MOEX GROUP OVERVIEW

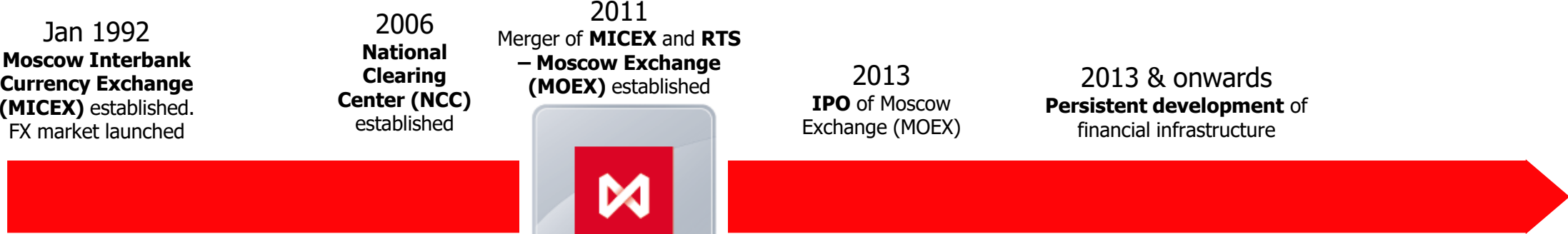
About Moscow Exchange (MOEX)

Moscow Exchange Group (MOEX), www.moex.com/en/ is the largest exchange and financial infrastructure provider in the CEE and Russia since 1992 with more the \$1 quadrillion of turnover in 2022.

The MOEX organizes a trading of many asset classes (including the foreign exchange, money market, bonds, equities, derivatives, precious metals and commodities) on its electronic trading platform for Russian and international participants (banks, broker-dealers and other financial institutions).

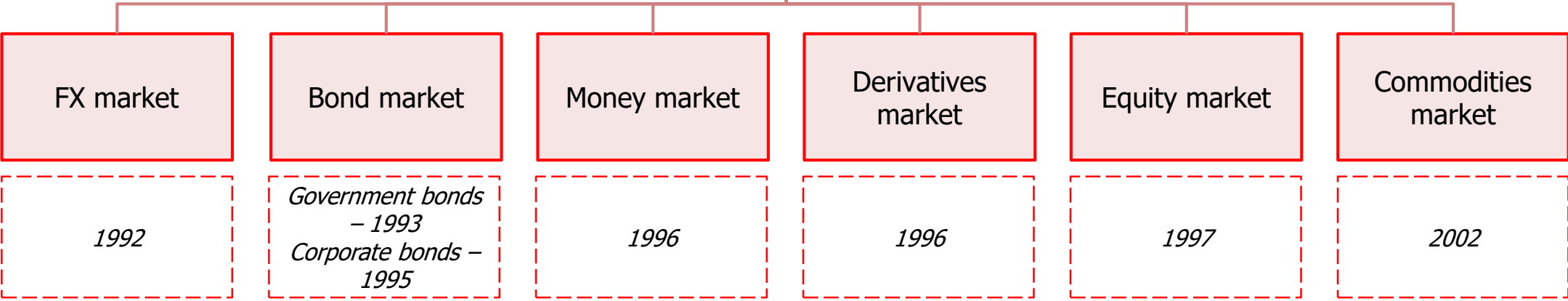


History of MOEX

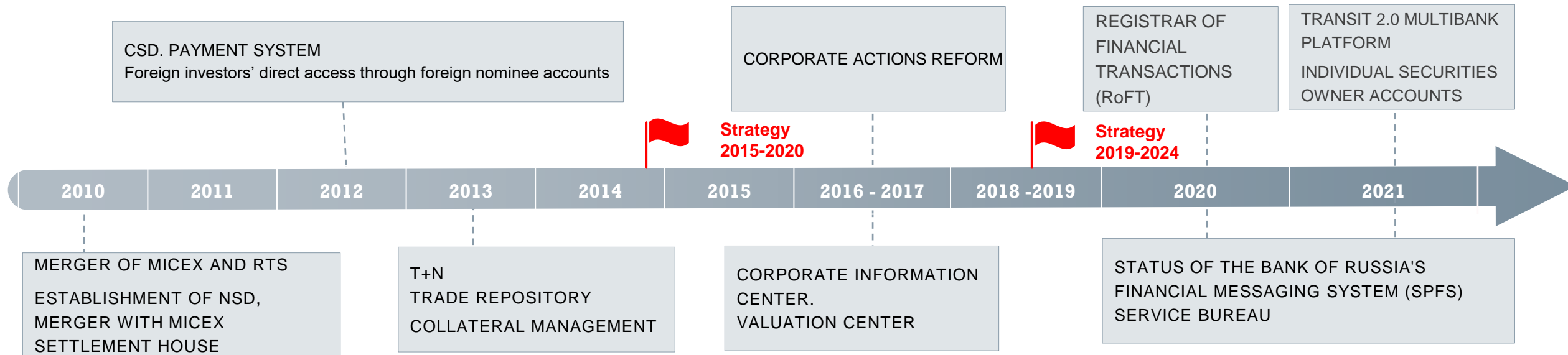


- ✓ Central Securities Depository
- ✓ Central Counterparty
- ✓ Euroclear and Clearstream provide settlement services with Russian securities
- ✓ Listing reform and new Corporate Governance Code

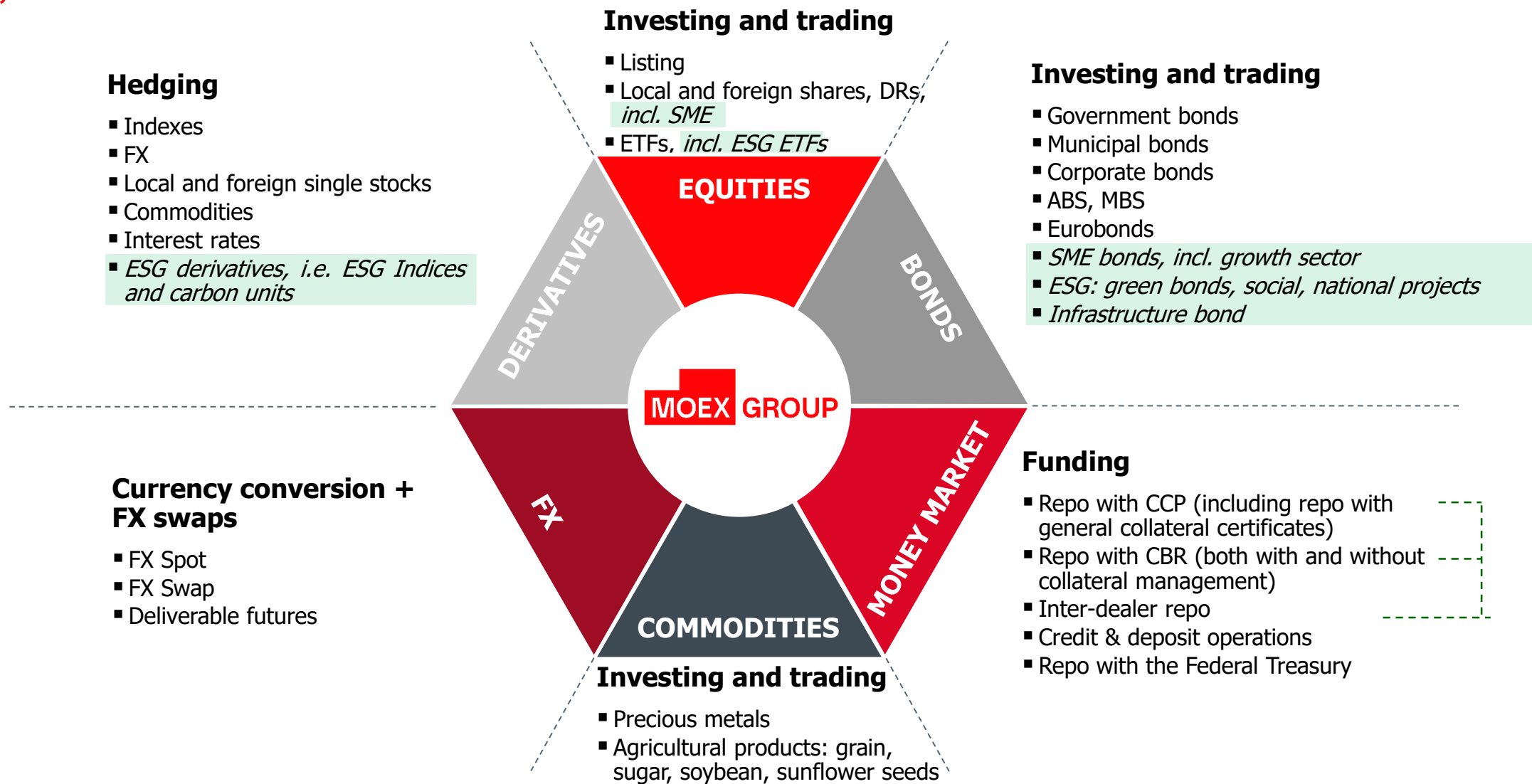
Key MOEX markets



DEVELOPMENT OF FINANCIAL MARKET INFRASTRUCTURE (NSD)



Highly diversified product offering: equities, bonds, derivatives, money market instruments, FX, commodities



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 - Perception of market services offered by the Company and its subsidiaries
 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
- Forward-looking statements speak only as of the date of this presentation and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this presentation as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based