



The Central Securities Depository of Belarus

Key Events - 2023



Republican Unitary Enterprise

“Republican Central Securities Depository”:

was founded in 1995

is subordinate to the Ministry of Finance of the Republic of
Belarus

performs the functions of the central securities depository

is the settlement depository on the stock market

carries out its own depository activity

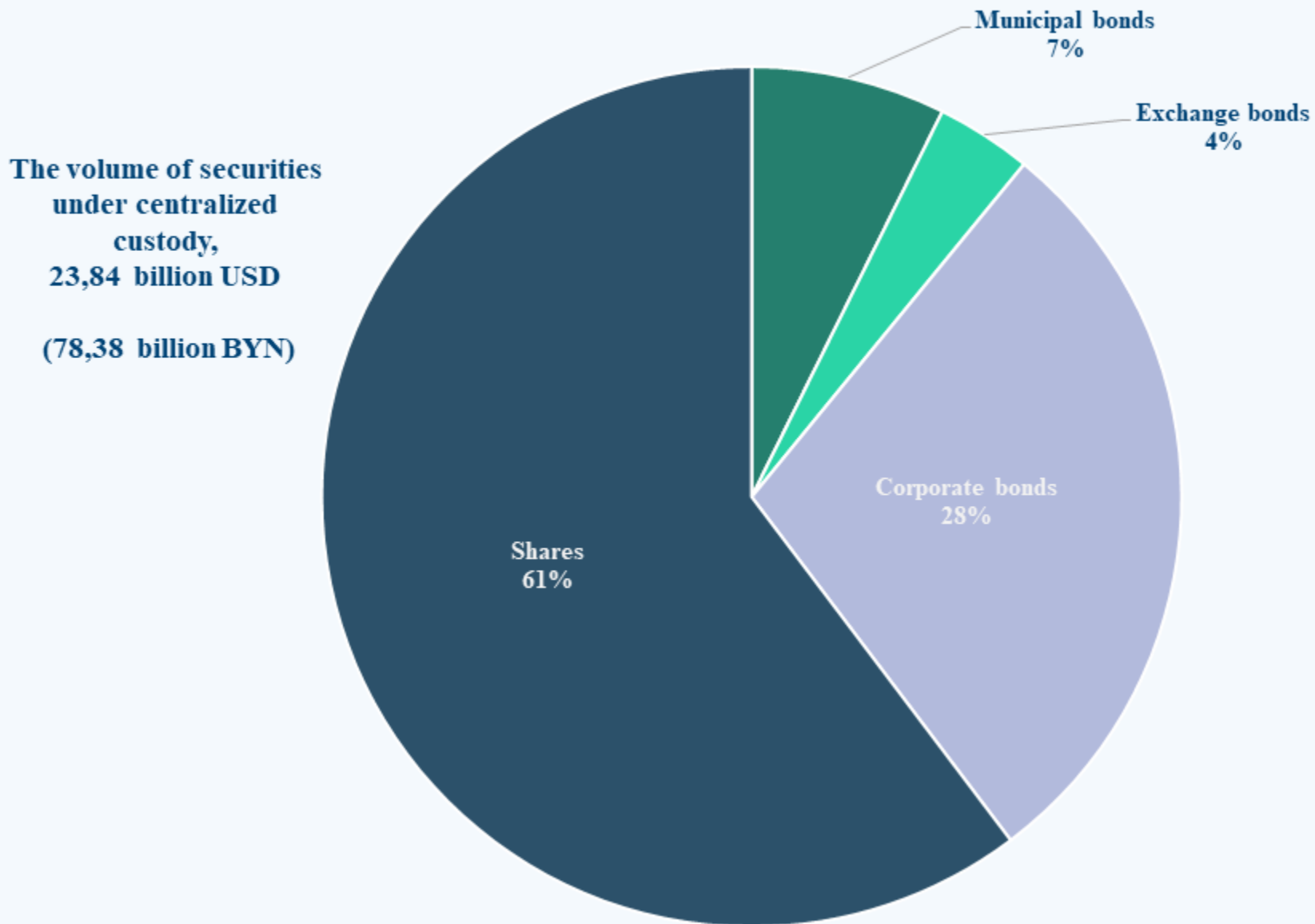


Key Functions of the CSD

- the centralized custody of the securities, including the securities of non-resident issuers
- control over the total number of securities
- maintenance of unified reference books of the depository system
- keeping of correspondent depo accounts of the second-tier depositories, transfers of the securities from/to these accounts, including the correspondent accounts of non-resident depositories
- collecting of the registries of the securities owners
- recording of rights on shares held in the property of the state

- assignment of national and international identification codes to securities, international identification codes to digital financial instruments
- information and consulting services on the securities market
- keeping of depo accounts of issuers and depositors
- registration of transactions with securities on OTC market
- performing the functions of the settlement depository on the stock exchange
- performing the functions of the depository-agent of the Ministry of Finance on the eurobonds of the Republic of Belarus

**STRUCTURE OF SHARES AND BONDS UNDER CENTRALIZED CUSTODY
as of OCTOBER 1, 2023**

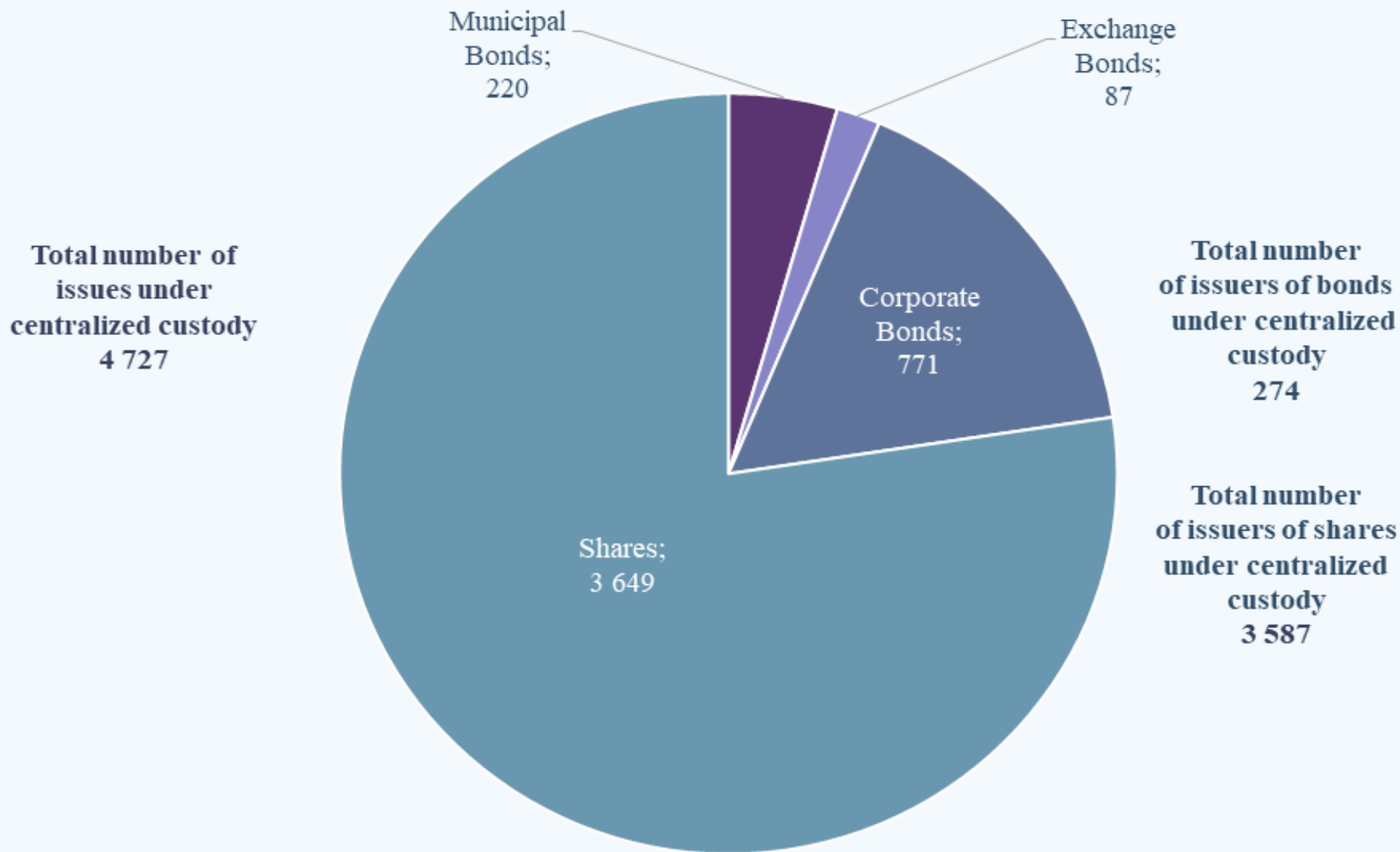


Volume of shares and bonds under the centralized custody, billion USD

as of October 1, 2023

Type (group) of securities	
Bonds, incl.:	9,40
Municipal Bonds	1,76
Exchange Bonds	0,86
Corporate Bonds	6,78
Shares	14,44
Total:	23,84

SHARES AND BONDS UNDER THE CENTRALIZED CUSTODY
as of **OCTOBER 1, 2023, pcs**

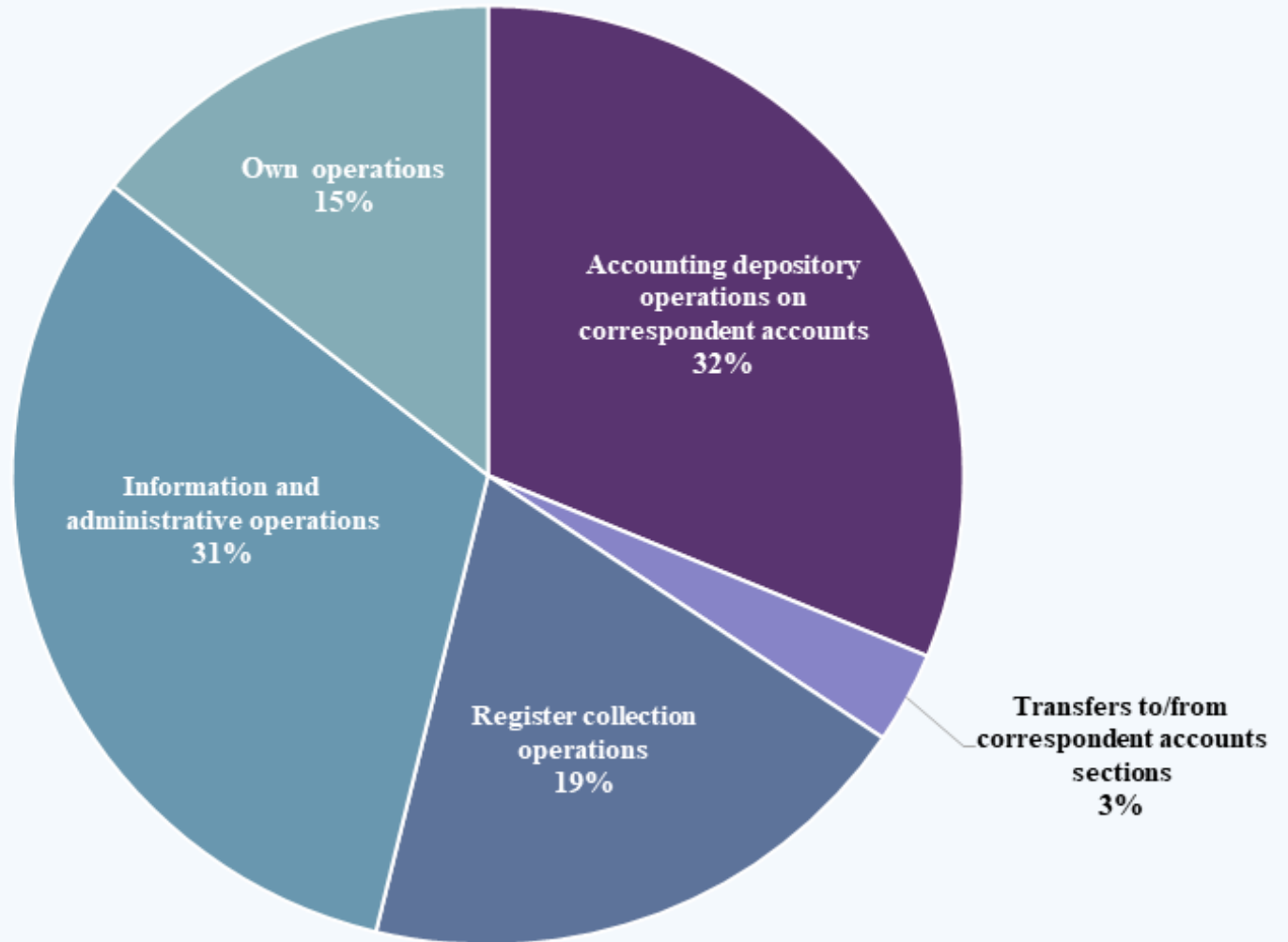


Depository operations of CSD of Belarus

as of October 1, 2023

Type of operations	Number, pcs.
1-tier operations	
Accounting depository operations on correspondent accounts	25 492
Transfers to/from correspondent accounts sections	2 527
Register collection operations	14 799
Information and administrative operations	24 300
	Total: 67 118
Own operations:	
Accounting depository operations	11 537
	7 697
	Total operations: 78 655

**DEPOSITORY OPERATIONS OF CSD OF BELARUS,
9 MONTHS of 2023**



CSD Clients and accounts


as of October 1, 2023

	Number, pcs
Clients	
Issuers	71
Depositors	1 048
Depositories with opened correspondent depo LORO accounts	32
Total:	1 151
Accounts	
Full-functional depo accounts	1 151
Savings depo accounts	20 650
Total:	21 801
Accounts of natural persons	20 472
Accounts of legal persons	1 329
Total:	21 801




Key Events – 2023: Highlights

Creation of the first version of CSD Remote Service System



Digitalization of mechanisms for investment, accounting and storage of securities has created a need for the CSD to implement a major functional task - organizing a Remote Service System based on Internet technologies (RSS).

The first version of the RSS is planned to be put into operation in 2023.





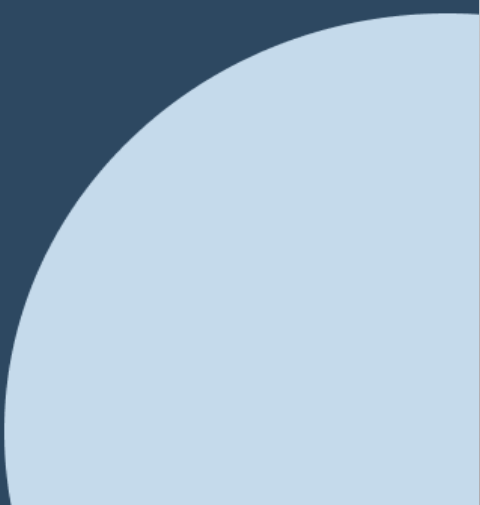
Key Events – 2023: Highlights

The CSD became the first National Numbering Agency in the Eurasian space to assign international codes ISIN, CFI, FISN to investment tokens created on the Belarusian crypto platform

“Investment” or “debt” tokens are financial instruments first created on DLT that do not have corresponding traditional securities, but demonstrate similar economic characteristics to them.

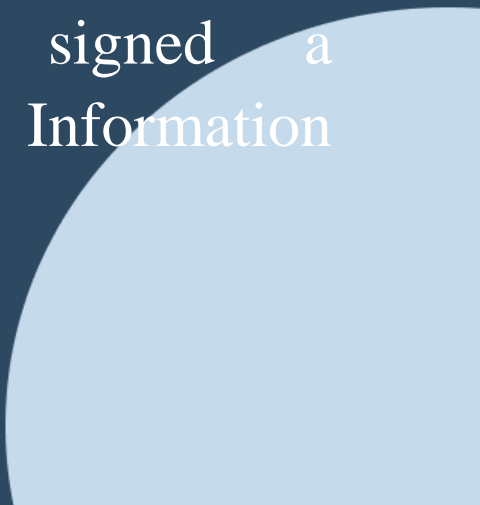


Key Events – 2023: Highlights

- The CSD was assigned new functions: registration and accounting of depository bonds; record-keeping and payments on STRIPS (Separate Trading of Registered Interest and Principal of Securities)
 - The CSD actively participated in forming of the institutes of foreign nominee holder and qualified investors
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Key Events – 2023: Highlights

- The CSD entered into an agreement to establish correspondent relations with JSC St. Petersburg Settlement and Depository Center (JSC SPb SDC, Russian Federation), according to which JSC SPb SDC opened a nominee account with the CSD
 - The CSD and the State Enterprise “Central Securities Depository” (Republic of Uzbekistan) signed a Memorandum of Understanding and an Information Exchange Agreement
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Depository Bonds: in Depth

The functions of the CSD now include:


- registration of issues of depository bonds, prospectuses, changes and (or) additions made to the prospectuses of such bonds
- accounting for rights to depository bonds, encumbrances (restrictions) on these rights
- assignment of national and international identification codes ISIN, CFI and FISN to each issue of depository bonds





Depository Bonds: in Depth

The following entities may issue depository bonds:

- Legal entities, provided that the authorized capital declared in the charter of the legal entity has been formed
 - Banks within the amount of regulatory capital on the 1st day of the month in which the bond issue prospectus is approved, on certain conditions
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Depository Bonds: in Depth

Features of placement of depository bonds:

- Placement of depository bonds is carried out only in the trading system of the organizer of securities trading
- among qualified investors in the securities market, persons who are owners of property, participants (shareholders) of the issuer of depository bonds
- among qualified investors who are individuals by banks on certain conditions



Depository Bonds: in Depth

Features of placement of depository bonds:

- Purchase and sale transactions of depository bonds are carried out on the organized market
- Circulation of depository bonds can be carried out among non-qualified investors in the securities market on certain conditions



THANK YOU!



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